

Lawfront announces its fifth acquisition: Nelsons Solicitors



LAWFRONT ANNOUNCES ITS FIFTH ACQUISITION: NELSONS SOLICITORS

On the 4th May 2023, Lawfront announced it had acquired Nelsons, a leading firm of solicitors in the East Midlands with offices in Nottingham, Derby and Leicester, doubling the size of the business and giving it a strong leadership position in the region.

This is Lawfront's fifth acquisition and its fourth in the last twelve months, giving it a strong foothold in the East Midlands from which it intends to grow further in the region, along with expanding nationally with more acquisitions of leading regional firms.

The acquisition of Nelsons takes Lawfront's revenue to over £45m, with market leading profitability, and is an important step in achieving its vision of building a high-quality, national legal services business. Lawfront is backed by private equity firm, Blixt Group (Blixt).

The transaction, announced to the Nelsons team on its 40th anniversary, will rapidly accelerate the firm's own growth strategy making acquisitions possible, expanding services and increasing recruitment. It will be business as usual for Nelsons' clients, with all colleagues retained and the firm's established brand and reputation for excellence maintained.



Tim Hastings Chairman, Nelsons

Neil Lloyd CEO, Lawfront

Stewart Vandermark CEO, Nelsons

Joining Lawfront builds on a long period of success at Nelsons that has seen it exceed £20m turnover, achieve multiple Tier One rankings in The Legal 500 and make its debut ranking in The Times' top 250 law firms for its personal injury and clinical negligence expertise.

Neil Lloyd, Lawfront CEO, said: "I am delighted that Nelsons has decided to join Lawfront. It is a big step towards achieving our vision of a high-quality, national legal services business.

"Nelsons is an excellent law firm, with a reputation for quality legal advice. Vitally, it is closely aligned with Lawfront culture, focusing on retaining the very best people in the profession to deliver the very best service to our clients. We enter the East Midlands with a high performance, ambitious team that will allow us to grow strongly in the region, both organically and through further acquisitions."

Stewart Vandermark, Nelsons CEO, said: "It was clear early on that Lawfront was a great fit for Nelsons, bringing greater opportunities for all our colleagues and enhancing the services we can offer to our clients. Nelsons has consistently achieved excellent results and we wanted to remain at the forefront of the consolidating legal market - joining Lawfront ensures that for our ambitious team.

"Working with a business whose own culture and behaviours aligned with ours was key for us. We are excited about the next stage of our journey with Lawfront and realising the bold and ambitious plans we've set out to achieve."

Carl Harring, CEO at Blixt said: "We are delighted to be working with Nelsons through our investment in Lawfront. The quality, culture and growth ambition of the business, combined with their commitment to the team and their clients, makes this a very strong addition to Lawfront, alongside our other firms FJG and Farleys.

"We are excited about our investment in the legal sector and the opportunity to partner with the team at Nelsons and other like-minded law firms to accelerate their growth."

For more information on Nelsons, please visit <u>www.nelsonslaw.co.uk.</u>